FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
|-------------|------|-------|--|

| Washington, D. | .C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|--|--------------------------|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| | | | | | | | | | | |

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

| Name and Address of Reporting Person* Gallagher Cam | | | | | 2. Issuer Name and Ticker or Trading Symbol Zentalis Pharmaceuticals, Inc. [ZNTL] | | | | | | | | tionship of Reportin all applicable) Director Officer (give title below) | | 10% Ow | | wner | | | | |
|--|--|------|---|-----------------|--|---|---|-------------------------|---|------------------|---|---------------------|---|---|---|--|---|---|--|-----------|-------------|
| (Last) (First) (Middle) C/O ZENTALIS PHARMACEUTICALS, INC. | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021 | | | | | | | | | Other (speci below) | | specify | | | |
| 530 SEVENTH AVENUE, SUITE 2201 | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | r) | Individual or Joint/Group Filing (Check Appli Line) | | | | | pplicable | |
| (Street) NEW Y | ORK | NY | . 1 | 0018 | 8 | | | | | | | | | X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | | (Sta | te) (2 | Zip) | | | | | | | | | | | | | | | | | |
| | | | Table | I - I | Non-Deriva | tive | Secur | rities | Acc | quir | ed, [| Disp | posed c | f, or | Benefi | cially | Own | ed | | | |
| Date | | | 2. Transaction Date (Month/Day/Ye | Execution Date, | | C | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (Disposed Of (D) (Instr. 3 | | d (A) or r. 3, 4 an | A) or , 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | | : Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | С | ode | v | An | nount | (A) or (D) Price | | Trans | | action(s) 3 and 4) | (Instr. | . 4) | (111501. 4) |
| Common Stock 01/04/202 | | | | | 1 | | | | S ⁽¹⁾ | | | 2,419 | D | \$50.4 | 072(2) | 57 | 77,773 | | D | | |
| Common | Stock | | | | 01/04/202 | 1 | | | | S ⁽¹⁾ | | | 1,914 | D | \$51.4 | 746 ⁽³⁾ | 575,859 | | | D | |
| Common | Stock | | | | 01/04/202 | 1 | | | | S ⁽¹⁾ | | | 3,659 | D | \$52.5 | 551 ⁽⁴⁾ |) 572,200 D | | | | |
| Common | Stock | | | | 01/04/202 | 1 | | | | S ⁽¹⁾ | | | 2,008 | D | \$53.0 | 785 ⁽⁵⁾ | 570,192 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | titve Conversion Date Execution Date, Transactive or Exercise (Month/Day/Year) if any Code (Ins | | | | | 5. Num of Derive Secur Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities red sed | ed Expiration (Month/Da | | | Date Exercisable and piration Date onth/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | .0. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 21, 2020.

Code

2. The price reported is a weighted average price. The shares were sold in multiple transactions at per share prices ranging from \$49.83 to \$50.82. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote

Date

(D)

- 3. The price reported is a weighted average price. The shares were sold in multiple transactions at per share prices ranging from \$50.94 to \$51.92. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported is a weighted average price. The shares were sold in multiple transactions at per share prices ranging from \$51.97 to \$52.95. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported is a weighted average price. The shares were sold in multiple transactions at per share prices ranging from \$52.97 to \$53.27. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Melissa B. Epperly, Attorney-in-Fact for Cam S.

01/06/2021

<u>Gallagher</u>

Expiration

Title

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.